



First Nations Financial Governance and Planning for Chief & Council

Workshop goals & topics

Often, when community leaders are elected, they bring a passion for politics and knowledge of community strengths and challenges. Basic financial literacy skills and a comprehensive understanding of their financial responsibilities (as they relate to governance, budgeting, reporting, planning, trust funds) are necessary for this important work. This 1-day workshop is designed to help Chief and Council with their understanding of complex financial issues and gain knowledge, skills and confidence to make informed decisions. Participants will learn:

- **What is financial literacy and why is it important for Chief and Council**
- **Financial literacy from an Aboriginal context**
- **Planning and where finances fit in**
- **Planning and reporting responsibilities**
- **Balance sheets and budgets**
- **Chief and Council Responsibilities**
- **Contribution Agreements**
- **Reporting Requirements**
- **Corporate Responsibility with a FN Development Corporation**
- **Understanding not-for profit entities and business entities**
- **How FN communities can use these as mechanisms to meet their economic development needs**