



Essentials of First Nations Financial Management

Workshop goals & topics

Sound financial management is crucial to the success of First Nations economic development and to protect wealth for future generations.

AFOA BC has created a financial management workshop to give First Nations leaders and financial managers a solid knowledge of financial planning and control. The two-day program reviews essential skills of financial management—using exercises, examples and updates on new accounting requirements. Participants will learn about:

- **Management principles** – Review the underlying principles of financial planning and control in First Nations operations
 - **Accounting cycles** – Learn about accounting cycles and activities for First Nations
 - **Finance roles and responsibilities** – Understand the roles of First Nations leaders and the finance department in financial organization, planning and control
 - **Fund and business accounting** – Learn the differences in fund and business accounting and when fund accounting is appropriate
 - **Financial management reports** – Understand internal and external financial reporting requirements, and how to read statements to assess financial standing
 - **Auditors** – Examine the auditor’s role, process and fees
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